

Appendix 1 – List Highlighting the Changes Made to the Information Memorandum dated 28 March 2025

This First Supplemental Information Memorandum is issued to reflect changes that includes, but are not limited to, those outlined below:

- (a) the change to the Fund's performance benchmark; and
- (b) the change of the Fund's asset allocation, and the relevant updates to the disclosure arising from such changes.

1) Change of the Fund's performance benchmark;

Existing	Supplemental Information Memorandum
PERFORMANCE BENCHMARK	PERFORMANCE BENCHMARK
50% Maybank 1-Month Fixed Deposit rate + 50% BPAM 3-7 Year All Government Index	BPAM 1-3 Year All Govt Index
The risk profile of this Fund is different from the risk profile of the benchmark.	The performance benchmark of the Fund has changed from "50% Maybank 1-Month Fixed Deposit rate + 50% BPAM 3-7 Year All Government Index" to "BPAM 1-3 Year All Govt Index" as the Fund primarily invests in short term government bonds and the weighted portfolio duration for such bonds is limited to a maximum of 3 years.
	The risk profile of this Fund is different from the risk profile of the benchmark

2) Change of the Fund's asset allocation;

Existing	Supplemental Information Memorandum
ASSET ALLOCATION	ASSET ALLOCATION
<ul style="list-style-type: none"> ➤ A minimum of 50% of the Fund's NAV to be invested in debentures; and ➤ A maximum of 50% of the Fund's NAV to be invested in money market instruments, deposits and/or liquid assets. 	<ul style="list-style-type: none"> ➤ A minimum of 50% of the Fund's NAV to be invested in debt securities; and ➤ A maximum of 50% of the Fund's NAV to be invested in money market instruments and/or deposits

3) Change of the Fund's investment strategy;

Existing	Supplemental Information Memorandum
INVESTMENT STRATEGY	INVESTMENT STRATEGY
The Fund aims to provide income to investors by investing a minimum of 50% of its NAV into debentures issued or guaranteed by the Malaysian government and a maximum of 50% of its NAV into liquid assets, deposits and/or money market instruments that carry a minimum rating of AA3/P1 by RAM, or equivalent rating by any other similar rating agencies at the point of purchase. In the unlikely event of a credit rating downgrade, we reserve the right to deal with the said investment(s) in the best interest of the investors including to dispose the said investment(s) within a reasonable time frame.	<p>The Fund aims to provide income to investors by investing a minimum of 50% of its NAV into debt securities and a maximum of 50% of its NAV into money market instruments and/or deposits.</p> <p>The Fund's investments will consist of MYR-denominated debt securities and money market instruments issued by corporate entities and/or Financial Institutions, and/or deposits with Financial Institutions. The debt securities that the Fund invests in will carry a minimum long-term credit rating of AA3 by RAM or equivalent rating by any</p>

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Existing	Supplemental Information Memorandum
<p>The fundamental investment process will be driven by considering the interest rate outlook for the market over the medium to long-term horizon. This entails studying relevant economic and business statistics in order to produce forecasts of interest rate trends. This will enable us to decide on the maturity structure for the Fund. We will adopt an investment policy which is flexible and adaptable, which entails the Fund, in accordance with its investment policy.</p> <p>Our trading strategy when managing the portfolio of investments may vary depending on the prevailing market environment, and interest rate outlook. We will largely maintain a buy and hold strategy for the Fund's investments.</p> <p>However, we will hold the option to reduce the Fund's exposure to any investments that we believe may be impacted from the prevailing market conditions. We will, however, remain focused on constructing a portfolio of liquid investments that are able to provide relative certainty of meeting its financial obligations.</p> <p>Cross Trades Policy We may conduct cross trades between funds which we are currently managing provided that all criteria imposed by the regulators are met. Notwithstanding the aforesaid, cross trades between the personal account of our employee and the Fund's account(s) and between our proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria would be monitored by our compliance unit, and reported to our compliance and risk management committee, to avoid conflict of interests and manipulation that could have a negative impact on the investors.</p>	<p>other similar rating agencies at the point of purchase. The money market instruments that the Fund invests in will carry a minimum long-term credit rating of AA3 by RAM or a minimum short-term credit rating of P1 by RAM or equivalent rating by any other similar rating agencies at the point of purchase. In the unlikely event of a credit rating downgrade, we reserve the right to deal with the said investment(s) in the best interest of the investors including to dispose the said investment(s) within a reasonable time frame.</p> <p>The fundamental investment process will be driven by considering the interest rate outlook for the market over the medium to long-term horizon. This entails studying relevant economic and business statistics in order to produce forecasts of interest rate trends. This will enable us to decide on the maturity structure for the Fund. We will adopt an investment policy which is flexible and adaptable, which entails the Fund, in accordance with its investment policy.</p> <p>Our trading strategy when managing the portfolio of investments may vary depending on the prevailing market environment, and interest rate outlook. We will largely maintain a buy and hold strategy for the Fund's investments.</p> <p>However, we will hold the option to reduce the Fund's exposure to any investments that we believe may be impacted from the prevailing market conditions. We will, however, remain focused on constructing a portfolio of liquid investments that are able to provide relative certainty of meeting its financial obligations.</p> <p>Cross Trades Policy We may conduct cross trades between funds which we are currently managing provided that all criteria imposed by the regulators are met. Notwithstanding the aforesaid, cross trades between the personal account of our employee and the Fund's account(s) and between our proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria would be monitored by our compliance unit, and reported to our compliance and risk management committee, to avoid conflict of interests and manipulation that could have a negative impact on the investors.</p>

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4) Change of the Fund's permitted investments;

Existing	Proposed
PERMITTED INVESTMENTS The Fund will invest in the following investments: <ul style="list-style-type: none"> ➤ Debentures; ➤ Deposits; ➤ Money market instruments; and ➤ Any other form of investments as may be determined by us from time to time that is in line with the Fund's objective.. 	PERMITTED INVESTMENTS The Fund will invest in the following investments: <ul style="list-style-type: none"> ➤ Debt securities; ➤ Deposits; and ➤ Money market instruments.

5) Change of the Fund's investment restrictions and limits;

Existing	Supplemental Information Memorandum
INVESTMENT RESTRICTIONS AND LIMITS (a) The Fund may only invest in money market instruments carrying a minimum rating of AA3/P1 rating by RAM, or equivalent rating by any other similar rating agencies at the point of purchase; (b) The Fund may only invest in deposits with Financial Institution(s) carrying a minimum rating of AA3/P1 by RAM, or equivalent rating by any other similar rating agencies at the point of placement; (c) The value of the Fund's investment in money market instruments issued by a single issuer must not exceed 20% of the Fund's NAV; and (d) There will be no limits and restrictions on securities or instruments issued or guaranteed by the Malaysian government, Bank Negara Malaysia, state authorities, or the issue is an issue guaranteed by any of the abovementioned institutions, or the issue is government-backed.	INVESTMENT RESTRICTIONS AND LIMITS (a) The Fund's assets must be relevant and consistent with the investment objective of the Fund. (b) The aggregate value of the Fund's investments in, or exposure to, a single issuer through debt securities, money market instruments and/or deposits shall not exceed 20% of the Fund's NAV. (c) The Fund may only invest in debt securities carrying a minimum long-term credit rating of AA3 by RAM or equivalent rating by any other similar rating agencies at the point of purchase. (d) The Fund may only invest in money market instruments carrying: <ul style="list-style-type: none"> (i) a minimum long-term credit rating of AA3 by RAM or equivalent rating by any other similar rating agencies for issuances with a remaining maturity period of twelve (12) months and below at the point of purchase; or (ii) a minimum short-term credit rating of P1 by RAM or equivalent rating by any other similar rating agencies at the point of purchase. (e) The above credit rating limits do not apply to (i) securities or instruments issued by Government of Malaysia, Bank Negara Malaysia or state authorities; and (ii) issuances guaranteed by any of the abovementioned institutions, or (iii) government-backed issuances

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6) Change of the Fund's valuation of assets;

Existing	Supplemental Information Memorandum
<p>INVESTMENT RESTRICTIONS AND LIMITS</p> <p>We will ensure that the valuation of the Fund is carried out in a fair manner in accordance to the relevant laws and Guidelines. We will obtain the daily price or value of the assets for the purpose of valuing the Fund in accordance to the Malaysian Financial Reporting Standard 9 issued by the Malaysian Accounting Standards Board. In the absence of daily price or value of the assets, we will use the latest available price or value of the assets respectively.</p> <p>The valuation bases for the permitted investments of the Fund are as below:</p> <p>➤ Debentures For unlisted MYR denominated debentures, valuation will be done using the price quoted by a bond pricing agency ("BPA") registered with the SC. Where the Manager is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Manager using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee. For listed debentures, valuation will be based on the closing price or last known transacted price on the eligible market on which the investment is quoted. If the price is not representative of its fair value or is not available to the market, including in the event of suspension in the quotation of the listed debentures for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee, such listed debentures will be valued at fair value as determined in good faith by the Manager or its delegate, based on the methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p> <p>➤ Deposits Valuation of deposits placed with Financial Institutions will be done by reference to the principal value of the deposits and the interests accrued thereon for the relevant period.</p> <p>➤ Money Market Instruments Valuation of MYR denominated money market instruments will be done using the price quoted by a BPA registered with the SC. Where the Manager is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Manager using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee. This may be determined by reference to the valuation of other money market instruments which are comparable in rating, yield, expected maturity date and/or other characteristics.</p>	<p>VALUATION OF ASSETS</p> <p>We will ensure that the valuation of the Fund is carried out in a fair manner in accordance to the relevant laws and Guidelines. We will obtain the daily price or value of the assets for the purpose of valuing the Fund in accordance to the Malaysian Financial Reporting Standard 9 issued by the Malaysian Accounting Standards Board. In the absence of daily price or value of the assets, we will use the latest available price or value of the assets respectively.</p> <p>The valuation bases for the permitted investments of the Fund are as below:</p> <p>➤ Debt Securities For unlisted MYR denominated debt securities, valuation will be done using the price quoted by a bond pricing agency ("BPA") registered with the SC. Where the Manager is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Manager using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p> <p>For listed MYR denominated debt securities, valuation will be based on the closing price or last known transacted price on the eligible market on which the investment is quoted. If the price is not representative of its fair value or is not available to the market, including in the event of suspension in the quotation of the listed debt securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee, such listed debt securities will be valued at fair value as determined in good faith by the Manager or its delegate, based on the methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p> <p>➤ Deposits Valuation of deposits placed with Financial Institutions will be done by reference to the principal value of the deposits and the interests accrued thereon for the relevant period.</p> <p>➤ Money Market Instruments Valuation of MYR denominated money market instruments will be done using the price quoted by a BPA registered with the SC. Where the Manager is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Manager using methods or bases which have been verified by the</p>

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<p>➤ Any Other Investments Fair value as determined in good faith by the Manager, based on the methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p> <p><i>Investors are advised that certain types of securities are required to be held until such securities mature for the “actual value” to be realised. Any sale of such securities prior to its maturity may attract costs and penalties that would result in a value which is less than its “actual value”. As such, any valuation of such securities (prior to its maturity) is merely indicative of what the value might be and does not represent the “actual value” of such securities.</i></p> <p>The Fund may create new classes of Units without having to seek Unit Holders’ prior approval. You will be notified of the issuance of the new classes of Units by way of communiqué and the prospective investors will be notified of the same by way of a supplemental/replacement information memorandum.</p>	<p>auditor of the Fund and approved by the Trustee. This may be determined by reference to the valuation of other money market instruments which are comparable in rating, yield, expected maturity date and/or other characteristics.</p> <p><i>Investors are advised that certain types of securities are required to be held until such securities mature for the “actual value” to be realised. Any sale of such securities prior to its maturity may attract costs and penalties that would result in a value which is less than its “actual value”. As such, any valuation of such securities (prior to its maturity) is merely indicative of what the value might be and does not represent the “actual value” of such securities.</i></p> <p>The Fund may create new classes of Units without having to seek Unit Holders’ prior approval. You will be notified of the issuance of the new classes of Units by way of communiqué and the prospective investors will be notified of the same by way of a supplemental/replacement information memorandum.</p>

In addition, other information in the Information Memorandum have been updated to reflect other changes, amongst other, the updates to the definition and eligibility of a Sophisticated Investor, the particulars of the minimum transaction value or Units of the Fund, the information in relation to the transfer facility, the profile information of the Trustee, the insertion of the taxation letter and other updates which are general in nature.